Scheme Summary Document		
1	Fund Name	L&T Nifty Next 50 Index Fund
2	Options Name (Regular &Direct)	
	Direct	L&T Nifty Next 50 Index Fund - Direct Plan - Growth Option
	Direct	L&T Nifty Next 50 Index Fund - Direct Plan - IDCW
	Regular	L&T Nifty Next 50 Index Fund - Regular Plan - Growth Option
	Regular	L&T Nifty Next 50 Index Fund - Regular Plan - IDCW
3	Fund Type	An open-ended Equity Scheme tracking Nifty Next 50 Index
4	Riskometer (At the time of launch)	Very High
5	Riskometer (As on date)	Very High
6	Category as per SEBI Categorization Circular	Open Ended-Other-Index
7	Potential Risk Matrix (as on date)	Not Applicable
8	Description, Objective of the scheme	The scheme has adopted a passive investment strategy. The scheme invests in stocks comprising the Nifty Next 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty Next 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain/ loss plus dividend payments by the constituent stocks. There is no assurance that the investment objective of the Scheme will be realized.
9	Stated Asset Allocation	Equity and equity related securities covered by Nifty 50 Index: 95% -100% Debt & Money Market Instruments* : 0%-5%
10	Face Value	10
11	NFO open date	24-Mar-2020
12	NFO close date	07-Apr-2020
13	Allotment date	15-Apr-2020
14	Reopen date	17-Apr-2020
15	Maturity date	-
16	Benchmark (Tier 1)	Nifty Next 50 Index TRI
17	Benchmark (Tier 2)	-
18	Fund Managers	Praveen Ayathan
19	Fund Manager 1 - Type (Primary/Commanage/Description)- From Date	Mr. Praveen Ayathan (FM) - Apr 15, 2020
20	Fund Manager 2 - Type (Primary/Commanage/Description)- From Date	
21	Annual Expense (Estimated) - Regular Plan	0.80%
	Annual Expense(Estimated) - Direct Plan	0.35%
22	Exit Load (if applicable)	If the units redeemed or switched out are up to 10% of the units purchased or switched in ("the limit") within 1 month from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 month from the date of allotment – 1%. If units redeemed or switched out on or after 1 month from the date of allotment – Nil
23	Custodian	Citibank, N.A.,11th Floor, First International Financial Centre (FIFC) C-54 & C-55, G Block, Bandra Kurla Complex,Bandra (East), Mumbai 400 051
24	Auditor	Deloitte Haskins and Sells LLP, Chartered Accountants, Indiabulls Finance Centre, Tower 3,32nd Floor, Elphinstone Mill Compound,Senapati Bapat Marg, Mumbai - 400013Elphinstone Road (W),
25	Registrar	Computer Age Management Services Limited
26	RTA code (To be phased out)	LNNIF
27	Listing Details	NA
28	ISINs	L&T Nifty Next 50 Index Fund - Growth-INF917K01D95
		L&T Nifty Next 50 Index Fund - IDCW Payout-INF917K01D87
		L&T Nifty Next 50 Index Fund - IDCW-INF917K01E03
		L&T Nifty Next 50 Index Fund Direct Plan - Growth-INF917K01D79
		L&T Nifty Next 50 Index Fund Direct Plan - IDCW Payout-INF917K01D53
		L&T Nifty Next 50 Index Fund Direct Plan - IDCW-INF917K01D61
29	AMFI Code (To phased out)	
		L&T Nifty Next 50 Index Fund - Direct Plan - Growth Option-148363
		L&T Nifty Next 50 Index Fund - Direct Plan - IDCW-148366
		L&T Nifty Next 50 Index Fund - Regular Plan - Growth Option-148365
		L&T Nifty Next 50 Index Fund - Regular Plan - IDCW-148364
30	SEBI Codes	
Investment Amount Details		
31	Minimum Application Amount	5,000
32	Minimum Application Amount in multiples of Rs.	1
33	Minimum Additional Amount	1000
34	Minimum Additional Amount in multiples of Rs	1
35	Minimum Redemption Amount in Rs.	500
36	Minimum Redemption Amount in Units	50
37	Minimum Balance Amount (if applicable)	NA
38	Minimum Balance Amount in Units (if applicable)	NA
39	Max Investment Amount	NA
40	Minimum Switch Amount (if applicable)	500
41	Minimum Switch Units	50
42	Switch Multiple Amount (if applicable)	NA
43	Switch Multiple Units (if applicable)	NA
44	Max Switch Amount	NA
45	Max Switch Units (if applicable)	NA
46	Swing Pricing (if applicable)	NA
47	Side - pocketing (if applicable)	NA
SIP SWP & STP Details		
	SIP Frequency	Monthly, Quarterly
	SIP Minimum Amount	500 (Monthly 6: Quarterly 4), Aggregate - 3000
	SIP In multiple of	1
	SIP Minimum Instalments	(Monthly 6: Quarterly 4), Aggregate - 3000
	SIP Dates	1,5,7,10,15,20,25,28

	SIP Maximum Amount (if any)	NA
	STP Frequency	Weekly, Monthly, Quarterly, Twice a Month, Daily (Business Days)
	STP Minimum Amount	500 (Aggregate amt 6000)
	STP In multiple of	1
	STP Minimum Instalments	(Weekly 6: Monthly 6: Quarterly 4: Twice a Month 6, Daily 6), Aggregate - 6000
	STP Dates	All Business Days
	STP Maximum Amount (if any)	NA
	SWP Frequency	Monthly, Quarterly, Semi Annual, Annual
	SWP Minimum Amount	500
	SWP In multiple of	1
	SWP Minimum Instalments	NA
	SWP Dates	1,5,7,10,15,20,25,28
	SWP Maximum Amount (if any)	NA